

LEA Name: Southeast Delco SD

Class: 2

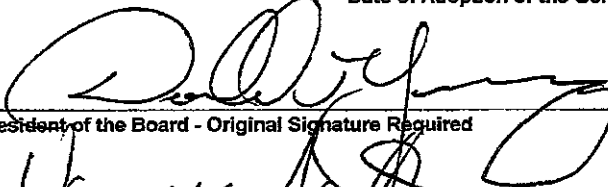
AUN Number: 125238402

County: Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

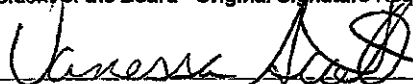
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

7-2-13

Date



Secretary of the Board - Original Signature Required

7-2-13

Date



Chief School Administrator - Original Signature Required

7-2-13

Date

Vanessa Scott
Contact Person

(610) 522-4300

5393

Telephone

Extension

vscoff@sedelco.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	2,742,623
2 Estimated Beginning Fund Balance - Assigned	1,448,543
3 Estimated Beginning Fund Balance - Unassigned	4,798,765
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	8,989,931
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	34,893,013
7000 Revenue from State Sources	25,477,763
8000 Revenue from Federal Sources	4,072,837
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	64,443,613
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 73,433,544

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$31,158,013
 Amount of Tax Relief for Homestead Exclusions + \$2,168,873
 Total Approx. Tax Revenue: \$33,326,886
 Approx. Tax Levy for Tax Rate Calculation: \$35,853,211

Total

2012-13 Data		
	a. Assessed Value	\$966,008,746
	b. Real Estate Mills	36.8246
I.	2013-14 Data	
	c. 2011 STEB Market Value	\$1,164,405,340
	d. Assessed Value	\$961,601,379
	e. Assessed Value of New Constr/ Renov	\$0
2012-13 Calculations		
	f. 2012-13 Tax Levy (a * b)	\$35,572,886
2013-14 Calculations		
II.	g. Percent of Total Market Value	100.00000%
	h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$35,572,886
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	36.8246
Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	92.50000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	\$35,853,211
III.	l. 2013-14 Real Estate Tax Rate (k / d * 1000)	37.2849
	m. Tax Levy Generated by Mills (l / 1000 * d)	\$35,853,211
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$33,684,338
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$31,158,013

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$31,158,013
Amount of Tax Relief for Homestead Exclusions +	\$2,168,873
Total Approx. Tax Revenue:	\$33,326,886
Approx. Tax Levy for Tax Rate Calculation:	\$35,853,211
	Delaware

Total

			Total
Index Maximums			
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	37.7452		
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000		0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$36,295,836		\$36,295,836
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes		
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0		\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0		\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$9,112		
Number of Homestead/Farmstead Properties	6,384		6,384
V. Median Assessed Value of Homestead Properties			\$69,110

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$31,158,013
 Amount of Tax Relief for Homestead Exclusions + \$2,168,873
 Total Approx. Tax Revenue: \$33,326,886
 Approx. Tax Levy for Tax Rate Calculation: \$35,853,211
 Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,873	Lowering RE Tax Rate	\$0	\$2,168,873
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,873</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	961,601,379	37.2849	35,853,211			92.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	961,601,379		35,853,211	2,168,873	33,684,338	92.50000%	31,158,013
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>250,000</u>	<u>250,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	→	1,164,405,340	X	12	13,972,864
		Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	25,797,550	
1200 Special Programs - Elementary/Secondary	12,974,489	
1300 Vocational Education	904,727	
1400 Other Instructional Programs - Elementary/Secondary	1,441,353	
1500 Nonpublic School Programs	0	
1600 Adult Education Programs	0	
1700 Higher Education Programs	336,511	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	41,454,630	
2000 Support Services		
2100 Support Services - Pupil Personnel	1,875,629	
2200 Support Services - Instructional Staff	1,386,012	
2300 Support Services - Administration	3,565,795	
2400 Support Services - Pupil Health	610,479	
2500 Support Services - Business	1,153,216	
2600 Operation & Maintenance of Plant Services	4,930,273	
2700 Student Transportation Services	3,439,229	
2800 Support Services - Central	426,688	
2900 Other Support Services	29,550	
Total 2000 Support Services	17,416,871	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	614,198	
3300 Community Services	125,000	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	739,198	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	0	
Total 4000 Facilities Acquisition, Construction and Improvement	0	
Total Estimated Expenditures		59,610,699
5000 Other Expenditures and Financing Uses		
5100 Debt Service	6,258,280	
5200 Interfund Transfers - Out	0	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	0	
Total Other Financing Uses		6,258,280
Total Estimated Expenditures and Other Financing Uses		65,868,979
Appropriation of Prior Year Fund Balance		0
Total Appropriations		65,868,979
Ending Committed, Assigned and Unassigned Fund Balance		7,564,565

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2013-2014 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME Southeast Delco SD	COUNTY NAME Delaware	AUN 125238402
--	-------------------------	------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013) ? Yes No

If yes, see information below, taken from the 2013-2014 General Fund Budget.

Total Budgeted Expenditures	\$65,868,979.00
Ending Unassigned Fund Balance	\$4,364,565.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.7%

The Estimated Ending Unassigned Fund Balance
is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT *Stephen D. Budy* DATE *7/2/2013*

DUE DATE: AUGUST 15, 2013

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333