

LEA Name: Southeast Delco SD

Class: 2

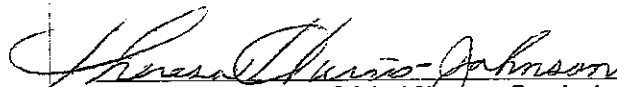


AUN Number: 125238402

County: Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

 _____ President of the Board - Original Signature Required	<u>5-28-15</u> _____ Date	
 _____ Secretary of the Board - Original Signature Required	<u>5-28-15</u> _____ Date	
 _____ Chief School Administrator - Original Signature Required	<u>5-28-15</u> _____ Date	
Vanessa Scott Contact Person	(610) 522-4300 Telephone	5393 Extension
vscott@sedelco.org E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	2,000,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	4,326,122
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	6,326,122
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	37,409,012
7000 Revenue from State Sources	30,076,742
8000 Revenue from Federal Sources	3,760,791
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	71,246,545
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	77,572,667

Act 1 Index (current): 2.8%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$33,320,012

Amount of Tax Relief for Homestead Exclusions + \$2,168,718

Total Approx. Tax Revenue: \$35,488,730

Approx. Tax Levy for Tax Rate Calculation: \$38,190,353

Delaware

Total

		Total
2014-15 Data		
a. Assessed Value	\$959,907,048	\$959,907,048
b. Real Estate Mills	38.4034	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$1,210,770,469	\$1,210,770,469
d. Assessed Value	\$967,368,470	\$967,368,470
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$36,863,694	\$36,863,694
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$36,863,694	\$36,863,694
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	38.4034	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$38,190,353	\$38,190,353
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	39.4786	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$38,190,353	\$38,190,353
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$36,021,635
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$33,320,012

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Delaware

Total

Index Maximums		
p.	Maximum Mills Based On Index (i * (1 + Index))	39.4786
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$38,190,353
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$8,998

Number of Homestead/Farmstead Properties 6,105

V. Median Assessed Value of Homestead Properties

6,105

\$70,000

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 125238402 Southeast Delco SD

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Approx. Tax Levy for Tax Rate Calculation: \$38,190,353

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,718	Lowering RE Tax Rate	\$0	\$2,168,718
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,718</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	967,368,470	39.4786	38,190,353			92.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	967,368,470		38,190,353	2,168,718	36,021,635	92.50000%	33,320,012

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	300,000	300,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			300,000	300,000

Total Act 511, Current Taxes

	1,210,770,469	X	12	14,529,246
Act 511 Tax Limit -->	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	27,613,236	
1200	Special Programs - Elementary/Secondary	14,667,829	
1300	Vocational Education	891,198	
1400	Other Instructional Programs - Elementary/Secondary	1,800,097	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	340,056	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	45,312,414	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,001,668	
2200	Support Services - Instructional Staff	1,670,378	
2300	Support Services - Administration	4,100,990	
2400	Support Services - Pupil Health	640,621	
2500	Support Services - Business	1,283,565	
2600	Operation & Maintenance of Plant Services	5,310,552	
2700	Student Transportation Services	4,101,359	
2800	Support Services - Central	454,742	
2900	Other Support Services	29,550	
	Total 2000 Support Services	19,593,425	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	669,041	
3300	Community Services	155,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	824,041	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		65,729,880
5000	Other Expenditures and Financing Uses		
5100	Debt Service	6,217,255	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	0	
	Total Other Financing Uses		6,217,255
	Total Estimated Expenditures and Other Financing Uses		71,947,135
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		71,947,135
	Ending Committed, Assigned and Unassigned Fund Balance		5,625,532

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2015-2016 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME Southeast Delco SD	COUNTY NAME Delaware	AUN 125238402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

Total Budgeted Expenditures	\$71,947,135.00
Ending Unassigned Fund Balance	\$4,625,532.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Stephen D. Butz</i>	DATE 6/2/15
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DUE DATE: AUGUST 15, 2015 RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333