

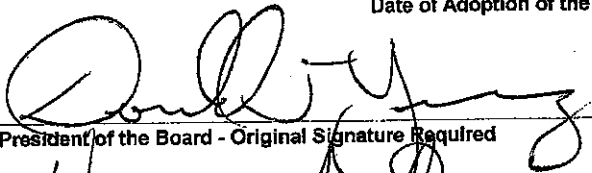
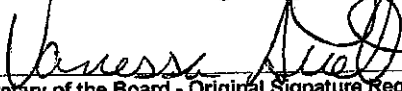
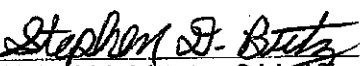
LEA Name: Southeast Delco SD

Class: 2

AUN Number: 125238402

County: Delaware

**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2011 - 06/30/2012**

<u>General Fund Budget Approval</u>	
Date of Adoption of the General Fund Budget: 6/23/2011	
	<u>6/23/11</u>
President of the Board - Original Signature Required	Date
	<u>6-23-11</u>
Secretary of the Board - Original Signature Required	Date
	<u>6/23/11</u>
Chief School Administrator - Original Signature Required	Date
Vanessa R. Scott	(610) 522-4300
Contact Person	5393
	Telephone Extension
vscott@sedelco.org	
E-mail Address	

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	1,600,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>1,600,000</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	33,704,837
7000 Revenue from State Sources	23,016,942
8000 Revenue from Federal Sources	4,737,529
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>61,459,308</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>63,059,308</b>

Act 1 Index (current): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$30,564,836

Amount of Tax Relief for Homestead Exclusions + \$2,168,604

Total Approx. Tax Revenue: \$32,733,440

Approx. Tax Levy for Tax Rate Calculation: \$35,283,269  
 Delaware

Total

<b>2010-11 Data</b>			
a.	Assessed Value	\$963,736,642	\$963,736,642
b.	Real Estate Mills	35.7840	
<b>I. 2011-12 Data</b>			
c.	2009 STEB Market Value	\$1,053,996,500	\$1,053,996,500
d.	Assessed Value	\$966,675,504	\$966,675,504
e.	Assessed Value of New Constr/ Renov	\$0	\$0
<b>2010-11 Calculations</b>			
f.	2010-11 Tax Levy (a * b)	\$34,486,352	\$34,486,352
<b>2011-12 Calculations</b>			
<b>II. g. Percent of Total Market Value</b>		100.00000%	100.00000%
<b>h. Rebalanced 2010-11 Tax Levy (f Total * g)</b>		\$34,486,352	\$34,486,352
<b>i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment</b>		35.7840	
<b>Calculation of Tax Rates and Levies Generated</b>			
<b>j. Weighted Avg. Collection Percentage</b>		92.30000%	92.30000%
<b>k. Tax Levy Needed (Approx. Tax Levy * g)</b>		\$35,283,269	\$35,283,269
<b>III. l. 2011-12 Real Estate Tax Rate (k / d * 1000)</b>		36.4996	
<b>m. Tax Levy Generated by Mills (l / 1000 * d)</b>		\$35,283,269	\$35,283,269
<b>n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)</b>			\$33,114,665
<b>o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)</b>			\$30,564,836

Act 1 Index (current): 2.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$30,564,836

Amount of Tax Relief for Homestead Exclusions + \$2,168,604

Total Approx. Tax Revenue: \$32,733,440

Approx. Tax Levy for Tax Rate Calculation: \$35,283,269  
Delaware

Total

**Index Maximums**

p.	Maximum Mills Based On Index (i * (1 + Index))	36.4996	
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d)	\$35,283,269	\$35,283,269
IV. s.	Millage Rate within Index? (if l > p Then No)	Yes	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u.	Tax Revenue In Excess of Index (l * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$9,057		
Number of Homestead/Farmstead Properties	6,560		6,560
V. Median Assessed Value of Homestead Properties			\$69,080

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,604	Lowering RE Tax Rate	\$0	\$2,168,604
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,604</u>

<u>CODE</u>							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	966,675,504	36.4996	35,283,269			92.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	966,675,504		35,283,269	2,168,604	33,114,665	92.30000%	30,564,836
				<u>Rate</u>			<u>Estimated Revenue</u>
				0.00			0
6120 <u>Per Capita Taxes, Section 679</u>							

<u>6140</u>	<u>Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			0	0

<u>6150</u>	<u>Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			250,000	250,000

<b>Total Act 511, Current Taxes</b>					
					<b>250,000</b>
					<b>12,647,958</b>
	Act 511 Tax Limit	-->	1,053,996,500	X	12
			Market Value		Mills
					(511 Limit)



ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	25,238,648	
1200	Special Programs - Elementary/Secondary	11,733,520	
1300	Vocational Education	1,044,221	
1400	Other Instructional Programs - Elementary/Secondary	1,079,893	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	332,221	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>39,428,503</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,902,570	
2200	Support Services - Instructional Staff	1,218,848	
2300	Support Services - Administration	3,331,928	
2400	Support Services - Pupil Health	533,747	
2500	Support Services - Business	1,068,931	
2600	Operation & Maintenance of Plant Services	4,607,070	
2700	Student Transportation Services	3,379,871	
2800	Support Services - Central	379,001	
2900	Other Support Services	29,550	
	<b>Total 2000 Support Services</b>	<b>16,451,516</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	512,770	
3300	Community Services	125,000	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>637,770</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>56,517,789</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	4,695,010	
5200	Interfund Transfers - Out	47,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	199,509	
	<b>Total Other Financing Uses</b>		<b>4,941,519</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>61,459,308</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>61,459,308</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>1,600,000</b>
	<b>Total Appropriations and Ending Fund Balances</b>		<b>63,059,308</b>

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2011-2012 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME Southeast Delco SD	COUNTY NAME Delaware	AUN 125238402
--	-------------------------	------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2011-2012 (compared to 2010-2011)? Yes  No

If yes, see information below, taken from the 2011-2012 General Fund Budget.

Total Budgeted Expenditures	\$61,459,308.00
Ending Unassigned Fund Balance	\$1,600,000.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT <i>Stephen D. Bucy</i>	DATE 6/23/2011
---	-------------------

DUE DATE: AUGUST 15, 2011

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION  
BUREAU OF BUDGET AND FISCAL MANAGEMENT  
DIVISION OF SUBSIDY DATA AND ADMINISTRATION  
333 MARKET STREET  
HARRISBURG, PA 17126-0333