

LEA Name: Southeast Delco SD

Class: 2

AUN Number: 125238402

County: Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

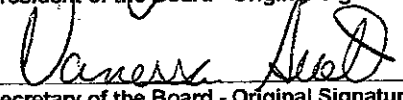
Date of Adoption of the General Fund Budget: 5/22/2014



President of the Board - Original Signature Required

5-22-14

Date



Secretary of the Board - Original Signature Required

5-22-14

Date



Chief School Administrator - Original Signature Required

5-22-14

Date

Vanessa Scott

Contact Person

(610) 522-4300 5393

Telephone Extension

vscott@sedelco.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,500,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	4,670,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	6,170,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	35,832,704
7000 Revenue from State Sources	28,573,980
8000 Revenue from Federal Sources	3,867,180
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	68,273,864
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 74,443,864

Act 1 Index (current): 3.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$32,092,705

Amount of Tax Relief for Homestead Exclusions + \$2,168,878

Total Approx. Tax Revenue: \$34,261,583

Approx. Tax Levy for Tax Rate Calculation: \$36,863,694
Delaware

Total

2013-14 Data			
a. Assessed Value	\$961,601,379		\$961,601,379
b. Real Estate Mills	37.2849		
I. 2014-15 Data			
c. 2012 STEB Market Value	\$1,218,552,644		\$1,218,552,644
d. Assessed Value	\$959,907,048		\$959,907,048
e. Assessed Value of New Constr/ Renov	\$0		\$0
2013-14 Calculations			
f. 2013-14 Tax Levy (a * b)	\$35,853,211		\$35,853,211
2014-15 Calculations			
g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$35,853,211		\$35,853,211
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	37.2849		
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.50000%		92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$36,863,694		\$36,863,694
III. I. 2014-15 Real Estate Tax Rate			
(k / d * 1000)	38.4034		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$36,863,694		\$36,863,694
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$34,694,816
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$32,092,705

Act 1 Index (current): 3.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$32,092,705	
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,168,878</u>	
Total Approx. Tax Revenue:	\$34,261,583	
Approx. Tax Levy for Tax Rate Calculation:	\$36,863,694	

Delaware

Total

Index Maximums		
p.	Maximum Mills Based On Index (i * (1 + Index))	38.4407
q.	Mills in Excess of Index if (l > p), (l - p)	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$36,899,499
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
t.	Tax Levy in Excess of Index if (m > r), (m - r)	\$0
u.	Tax Revenue in Excess of Index (t * Est. Pct. Collection)	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$9,023	
Number of Homestead/Farmstead Properties	6,259	6,259
V. Median Assessed Value of Homestead Properties		\$69,080

Act 1 Index (current): 3.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$32,092,705

Amount of Tax Relief for Homestead Exclusions + \$2,168,878

Total Approx. Tax Revenue: \$34,261,583

Approx. Tax Levy for Tax Rate Calculation: \$36,863,694

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,878	Lowering RE Tax Rate	\$0	\$2,168,878
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,878</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	959,907,048	38.4034	36,863,694			92.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	959,907,048		36,863,694	- 2,168,878	= 34,694,816	92.50000%	= 32,092,705
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per-Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>250,000</u>	<u>250,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	→	1,218,552,644	X	12	14,622,632
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	26,609,172	
	1200 Special Programs - Elementary/Secondary	13,347,413	
	1300 Vocational Education	862,853	
	1400 Other Instructional Programs - Elementary/Secondary	1,824,328	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	342,592	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	42,986,358	
2000	Support Services		
	2100 Support Services - Pupil Personnel	1,860,894	
	2200 Support Services - Instructional Staff	1,532,355	
	2300 Support Services - Administration	3,825,904	
	2400 Support Services - Pupil Health	633,584	
	2500 Support Services - Business	1,309,239	
	2600 Operation & Maintenance of Plant Services	5,154,440	
	2700 Student Transportation Services	4,045,228	
	2800 Support Services - Central	452,586	
	2900 Other Support Services	29,550	
	Total 2000 Support Services	18,843,780	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	651,131	
	3300 Community Services	140,000	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	791,131	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		62,621,269
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	6,218,031	
	5200 Interfund Transfers - Out	0	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	0	
	Total Other Financing Uses		6,218,031
	Total Estimated Expenditures and Other Financing Uses		68,839,300
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		68,839,300
	Ending Committed, Assigned and Unassigned Fund Balance		5,604,564

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2014-2015 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME Southeast Delco SD	COUNTY NAME Delaware	AUN 125238402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

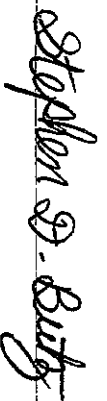
Did you raise property taxes in SY 2014-2015 (compared to 2013-2014) ? Yes No

If yes, see information below, taken from the 2014-2015 General Fund Budget.

Total Budgeted Expenditures	\$68,839,300.00
Ending Unassigned Fund Balance	\$4,604,664.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.7%

The Estimated Ending Unassigned Fund Balance Yes No
is within the allowable limits.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-22-14
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DUE DATE: AUGUST 16, 2014

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333