

LEA Name: Southeast Delco SD

Class: 2

AUN Number: 125238402

County: Delaware

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/27/2010



President of the Board - Original Signature Required

6-4-10
Date



Secretary of the Board - Original Signature Required

6-4-10
Date



Chief School Administrator - Original Signature Required

6-4-10
Date

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Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	1,000,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	1,000,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,445,732
7000 Revenue from State Sources	26,381,262
8000 Revenue from Federal Sources	2,746,973
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	61,573,967
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 62,573,967

Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$29,635,266
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,168,723</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$31,803,989
	Delaware

Total

2009-10 Calculations		
a. Assessed Value	\$965,497,661	\$965,497,661
b. Real Estate Mills	31.7840	
I. 2010-11 Calculations		
c. 2008 STEB Market Value	\$1,054,576,600	\$1,054,576,600
d. Assessed Value	\$963,736,642	\$963,736,642
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	91.70000%	
2009-10 Calculations		
f. 2009-10 Tax Levy	\$30,687,378	\$30,687,378
(a * b)		
2010-11 Calculations		
ii. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2009-10 Tax Levy	\$30,687,378	\$30,687,378
(f Total * g)		
i. Base Mills Subject to Index	31.7840	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		91.70000%
k. Tax Levy Needed	\$34,682,649	\$34,682,649
(Approx. Revenue * g / j)		
iii. I. 2010-11 Real Estate Mills	35.7840	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$34,486,352	\$34,486,352
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$32,317,629
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$29,635,266
(n * Est. Pct. Collection)		

Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$29,635,266

Amount of Tax Relief for Homestead Exclusions + \$2,168,723

Approx. Tax Revenue for Tax Rate Calculation: \$31,803,989

Delaware

Total

Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	33.0871	
	q. Mills In Excess of Index if (l > p), (l - p)	2.6969	2.6969
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$31,887,251	\$31,887,251
IV.	s. Millage Rate within Index? (If l > p Then No)	No	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$2,599,101	\$2,599,101
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$2,383,376	\$2,383,376

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$9,166	
	Number of Homestead/Farmstead Properties	6,611	6,611
V.	Median Assessed Value of Homestead Properties		\$69,080

	State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,723	Lowering RE Tax Rate	\$0	\$2,168,723
	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
	Amount of Tax Relief from State/Local Sources				\$2,168,723

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	963,736,642	35.7840	34,486,352			91.70000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	963,736,642		34,486,352	2,168,723	32,317,629	91.70000%	29,635,266

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>				
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 <u>Current Act 511 Taxes - Proportional Assessments</u>				
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			250,000	250,000

Total Act 511, Current Taxes

Act 511 Tax Limit --->	1,054,576,600	X	12	12,654,919
	Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	21,880,587	
1200	Special Programs - Elementary/Secondary	11,450,785	
1300	Vocational Education	974,698	
1400	Other Instructional Programs - Elementary/Secondary	4,899,364	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	266,311	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	39,471,745	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,017,742	
2200	Support Services - Instructional Staff	1,268,269	
2300	Support Services - Administration	3,415,056	
2400	Support Services - Pupil Health	507,230	
2500	Support Services - Business	1,056,556	
2600	Operation & Maintenance of Plant Services	4,884,027	
2700	Student Transportation Services	3,654,474	
2800	Support Services - Central	340,455	
2900	Other Support Services	28,704	
	Total 2000 Support Services	17,172,513	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	475,430	
3300	Community Services	95,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	570,430	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		57,214,688
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,812,279	
5200	Interfund Transfers - Out	47,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	500,000	
	Total Other Financing Uses		4,359,279
	Total Estimated Expenditures and Other Financing Uses		61,573,967
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		61,573,967
	Ending Unreserved Fund Balance		1,000,000

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

62,573,967